

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



Save-the-Date CDFI Program, Native American CDFI (NACA) Program, and Certification Application Webcast and Workshops

Application Training

Those interested in learning more about the FY 2008 round of the CDFI Program, Native American CDFI Program, and the process to become certified as a CDFI, can do so by either watching a topic specific Webcast or by attending one of several Application Workshops that will be held in select cities across the nation. CDFI Fund staff will travel to each of these cities to conduct the Application Workshop in-person. Not every location will provide training on all three topics. If a subject is not covered at the in-person workshop, individuals can access presentation materials and archived presentations on the CDFI Fund's website at www.cdfifund.gov after the date of the topic's Webcast.

What is a CDFI?

A Community Development Financial Institution (CDFI) is a specialized financial institution that works in market niches that are underserved by traditional financial institutions. CDFIs provide a unique range of financial products and services in economically distressed target markets, such as mortgage financing for low-income and first-time homebuyers and not-for-profit developers, flexible underwriting and risk capital for needed community facilities, technical assistance, commercial loans and investments to small start-up or expanding businesses in low-income areas. CDFIs include regulated institutions such as community development banks and credit unions, and non-regulated institutions such as loan and venture capital funds.

What is Certification as a CDFI?

CDFI Certification is a designation conferred by the CDFI Fund and is a requirement for accessing financial and technical award assistance from the CDFI Fund through the CDFI Program, Native American CDFI Assistance (NACA) Programs, and certain benefits under the Bank Enterprise Award (BEA) Program to support an organization's established community development financing programs.

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Eligibility

To become certified, an organization must submit a CDFI Certification Application to the Fund for review. The application must demonstrate that the applicant meets each of the following requirements for the applicant to become certified:

- Be a legal entity at the time of certification application;
- Have a primary mission of promoting community development;
- Be a financing entity;
- Primarily serve one or more target markets;
- Provide development services in conjunction with its financing activities;
- Maintain accountability to its defined target market; and
- Be a non-government entity and not be under control of any government entity (Tribal governments excluded).

Programmatic Overview

Through the CDFI Program, the CDFI Fund invests in and supports community-based organizations, known as community development financial institutions - or CDFIs - that provide financing and related services to communities and populations that lack access to credit, capital and financial services. Applicants can apply for financial assistance only, technical assistance only, or a combination of both financial assistance and technical assistance through this single application.

The Native American CDFI Assistance Program – or NACA Program – supports Native CDFIs, and entities proposing to become or create Native CDFIs, to help build their capacity to better address the community development and capital access needs of Native communities. The NACA Program provides Financial Assistance (FA) and Technical Assistance (TA) grants to Native CDFIs; and TA grants to entities proposing to become or create Native CDFIs.

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Webcast Details

The live satellite broadcasts of the Application Workshops can be viewed over an individual's computer as a Webcast. The trainings are free of charge and are being conducted as live, interactive Webcast.

- Registration is not required.
- A link to the Webcast will be made available on the homepage of the CDFI Fund website shortly before the beginning of the Webcast at www.cdfifund.gov.
- The Webcast will be archived on the CDFI Certification webpage of the CDFI Fund website.
- The Webcast can be viewed using either "Real Player" or "Windows Media" software.
- Closed caption versions of the Webcast will be available during the live event.
- Presentation materials that will be used during the Webcast will be made available on the CDFI Fund website shortly before the Webcast.

Webcast Schedule

CDFI Certification Application Training

Friday, August 10, 2007 at 1:00 p.m. EST.

CDFI Program Application Training Webcast

Thursday, August 30, 2006 at 1:00 p.m. EST

Native American CDFI Program Application Training Webcast

TBD

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Application Workshops

Those interested in learning more about the FY 2008 round of the CDFI Program, Native American CDFI Program, and process to become certified as a CDFI may attend an in-person workshop where training may be provided on one, two, or all three subjects.

Application Workshop Registration

Anyone wishing to attend one of these Application Workshops must register through the CDFI Fund's on-line registration system. The registration period will open on Monday, July 30, 2007. Detailed instructions on how to register and a link to the on-line registration system will be available on the homepage of the CDFI Fund's website at www.cdfifund.gov.

The Application Workshops being conducted in-person will be held in the following cities, but the final dates within these weeks have not been finalized. The dates are general estimate of the dates within the week when the training is expected to be conducted.

Certification Application Workshop Schedule

September 5-7, 2007

Huntsville, Alabama
Jackson, Mississippi
San Antonio, Texas

September 10-14, 2007

Los Angeles, California

September 17-21, 2007

TBD, Kansas
Muskegon, Michigan
St. Louis, Missouri

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CDFI Program Application Workshop Schedule

September 5-7, 2007

Huntsville, Alabama
Miami, Florida
Jackson, Mississippi
San Antonio, Texas
Charleston, West Virginia

September 10-14, 2007

Los Angeles, California
Denver, Colorado
Las Vegas, Nevada
Portland, Oregon
Casper, Wyoming

September 17-21, 2007

Albuquerque, New Mexico
Chicago, Illinois
Muskegon, Michigan
St. Louis, Missouri
Manchester, New Hampshire
Pittsburg, Pennsylvania

NACA Program Application Workshop Schedule

Friday, September 7, 2007

Milwaukee, Wisconsin

September 10-14, 2007

Los Angeles, California

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September 17-21, 2007

Albuquerque, New Mexico
Ocean Shores, Washington

September 24-28, 2007

Tulsa, Oklahoma